

Our Products

Gladiator Stocks

Scrip Name	Action
Supriya Life science	Buy
Asahi India	Buy
Powergrid	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
09-Oct-26	Nifty	NIFTY	Sell	22440-22475	22402/22337.0	22517	Intraday
09-Oct-26	Trent	TRENT	Buy	2865-2868	2896.40	2851.7	Intraday
09-Oct-26	DLF	DLFLIM	Sell	643-644	637.20	647.5	Intraday

*Intraday recommendations are in cash segment and Index are in futures segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-May-26	NLC India	NEYLIG	Buy	352-360	386.00	342.00	14 Days
06-Oct-26	Tilak nagar Inds	TILIND	Buy	563-575	615.00	534.0	14 Days
06-Oct-26	Azad Engg	AZAENG	Buy	3000-3070	3285.00	2944.0	30 Days

October 9, 2026

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Technical Outlook

Day that was..

Equity benchmark plunged sharply, surrendering all its previous gains tracking weak global cues amid surge in bond yield and crude oil prices. Nifty settled on a deeply negative note by losing 371 points or 1.64% to close Thursday's session at 22,232. The Nifty Midcap and Smallcap indices witnessed broad-based capitulation to end lower by more than 2% each. Sectorally, Nifty Metal and Realty indices emerged as the primary laggards, declining by over 3%, closely followed by severe selling pressure across Auto, Energy, FMCG, Infra, and Oil & Gas segments. India Vix jumped 10% to settle at 15.3 levels

Technical Outlook:

- Index started the session on a subdued note and continued to drift lower throughout the day as intraday pullbacks were short lived. Consequently, daily price action formed a long bearish candle that decisively sliced through immediate structural supports, indicating a sharp rise in volatility in the vicinity of the 200-week EMA.
- The index failed to capitalise the rally seen during early part of the week. Highlighting point is that despite sharp up move, index failed to sustain above 10 days EMA. Consequently, once again pullback attempt fizzled out, leading to close near Apr-26 lows of 22182. Going ahead, breakdown below this swing low (22182) would result into prolongation of correction wherein strong support is placed at 21700 being Apr-25
- Therefore, a decisive close above 10 days EMA 22700 that coincided with current week's high 22776 remains a strict prerequisite for pausing the ongoing corrective move.
- The extended ~9-week consecutive decline represents a highly rare and significant technical drawdown, driving key momentum oscillators into deeply oversold conditions (weekly Stochastic is placed at 8). Meanwhile, reading of % stocks of Nifty 500 universe trading above 50 days EMA have approached to their bearish extremes reading of 14%. This prolonged structural correction across momentum and breadth indicators suggests that the market is stretched to its limits and due for a sharp technical pullback once global macro triggers stabilize.

Key Monitorables

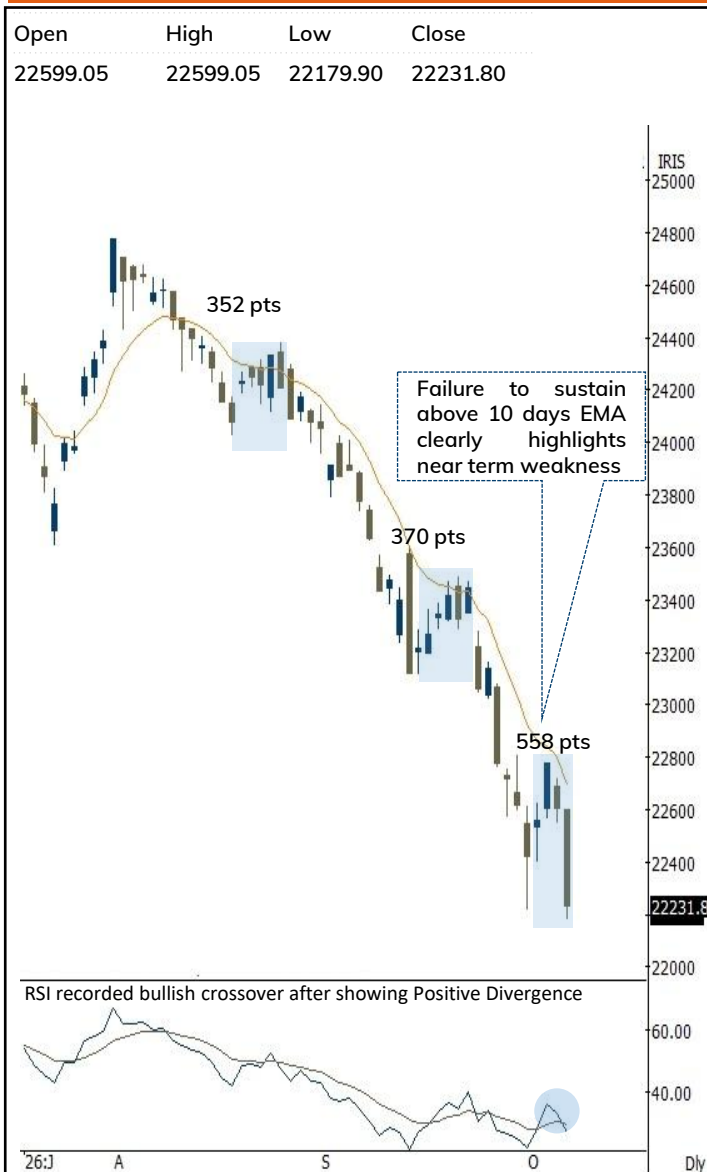
- Progress and corporate commentaries of the Q2 Corporate Earnings Season
- US 10-Year Treasury Yields (fluctuating above 5.30%), USDINR Trajectory (inching near 97)
- Brent Crude breaking above \$104/bbl

Intraday Rational:

Trend – Lower high lower low indicates corrective bias.

Levels – Sell around 61.8% retracement of Thursdays decline.

Daily Bar Chart



Domestic Indices

Indices	Close	% chg	% Chg
SENSEX	71593	-1045.46	-1.44
NIFTY	22232	-371.25	0.98
NIFTY Fut	22293	-339.70	-1.50
BSE500	33835	-674.21	-1.95
Midcap	59124	-1500.10	-2.53
Small cap	19050	-456.85	-2.34
GIFT Nifty	22350	56.80	0.25

Nifty Technical Picture (Spot levels)

	Intraday	Positional
Trend	Down	Down
Support	22180-22100	21700
Resistance	22390-22440	23100
20 day EMA		22992
200 day EMA		24093

Nifty Future Intraday Recommendation

Action	Sell on rise
Price Range	22440-22475
Target	22402/22337.0
Stoploss	22517

Sectors in focus (Intraday)

Positive	Pharma, Private Bank
Negative	Metal, Realty, Auto

Technical Outlook

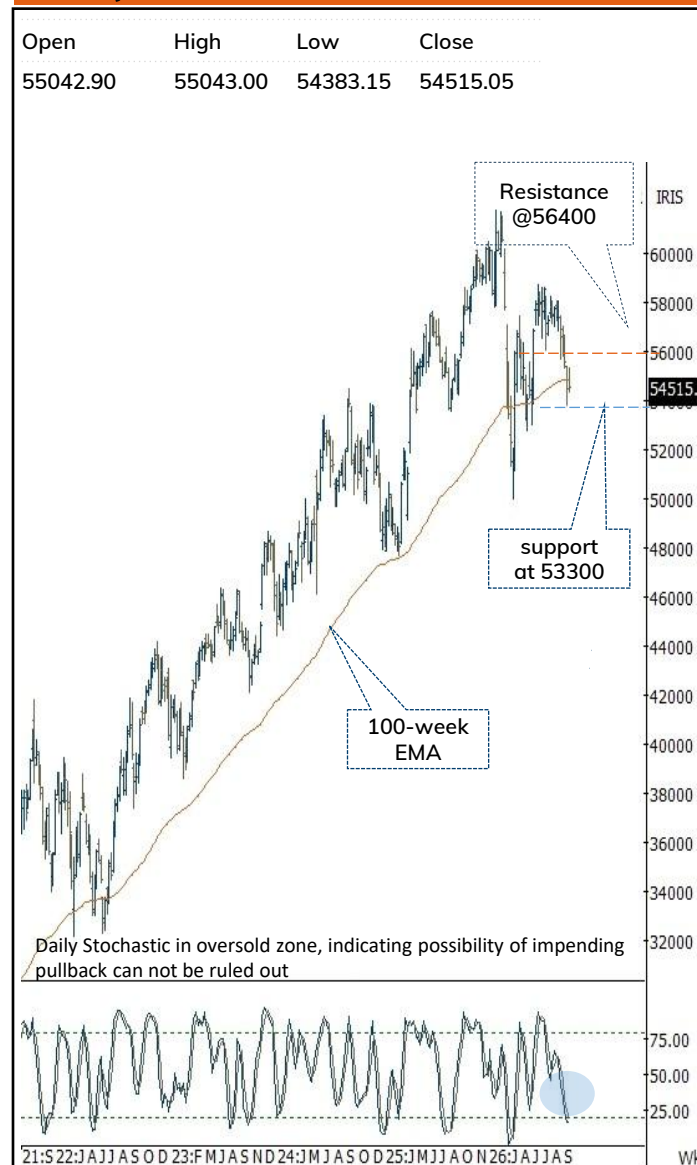
Day that was:

Bank Nifty ended the day Sensex weekly expiry session on negative note, at 54515 down 0.98% on back of weak global cues.

Technical Outlook:

- Bank Nifty started the day with negative opening and continued to remain southward to settle near low point of the day. The daily price action formed a bear candle with lower high lower low indicating corrective bias.
- Bias remains corrective as long as Index fail to close above previous session high. Therefore, Going ahead follow through strength beyond 55400 (Two weeks high) would confirm resumption of uptrend and open door towards 56400-56600 levels being 61.8% retracement of current decline(58025-53785) and 200-day EMA.
- However, failure to do so would result into extended correction wherein strong support is placed around crucial support area of 53300 levels being 61.80% retracement of Apr-Jun rally (49955-58706).
- Among oscillators, weekly stochastics is placed at 15 levels rebounding from oversold territory indicating impending pullback.
- The PSU Bank Index formed bear candle with upper shadow indicating breather. Going ahead, support is placed at the lower band of past five months consolidation (9095-7809). While oversold placement of daily and weekly stochastic oscillator warrant for selling exhaustion in coming weeks.
- Intraday Rational:**
- Trend-** Lower high lower low indicates corrective bias.
- Levels:** Buy around 61.8% retracement of 4 days range

Weekly Bar Chart



Bank Nifty Technical Picture (Spot)

	Intraday	Positional
Trend	Down	Down
Support	54383-54066	53300
Resistance	54862-55043	56400
20 day EMA		55501
200 day EMA		56543

Bank Nifty Future Intraday Reco.

Action	Sell on rise
Price Range	54980-55042
Target	54702
Stoploss	55175

BSE : Advance Decline

Date	Advances	Declines
08-10-2026	910	3545
07-10-2026	1936	2459
06-10-2026	2768	1619
05-10-2026	2121	2372
01-10-2026	1383	3039

Fund Flow activity of last 5 session

Date	FII	DII
08-10-2026	-12944	10703
07-10-2026	-6121	4597
06-10-2026	-2961	5089
05-10-2026	-4699	5182
01-10-2026	-9484	10042

Action	Buy	Rec. Price	2865-2868	Target	2896.40	Stop loss	2851.70
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Daily Chart (From April 2026 till date)



Source: Spider Software, ICICI Direct Research
October 9, 2026

Action	Sell	Rec. Price	643-644	Target	637.20	Stop loss	647.50
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Recommended on I-click to gain on 6th October 2026 at 9:54 am

Action	Buy	Rec. Price	563-575	Target	615.00	Stop loss	548.00
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Azad Engineering(AZAENG): Price trading in upward rising channel and breakout from consolidation

Duration: 30 Days



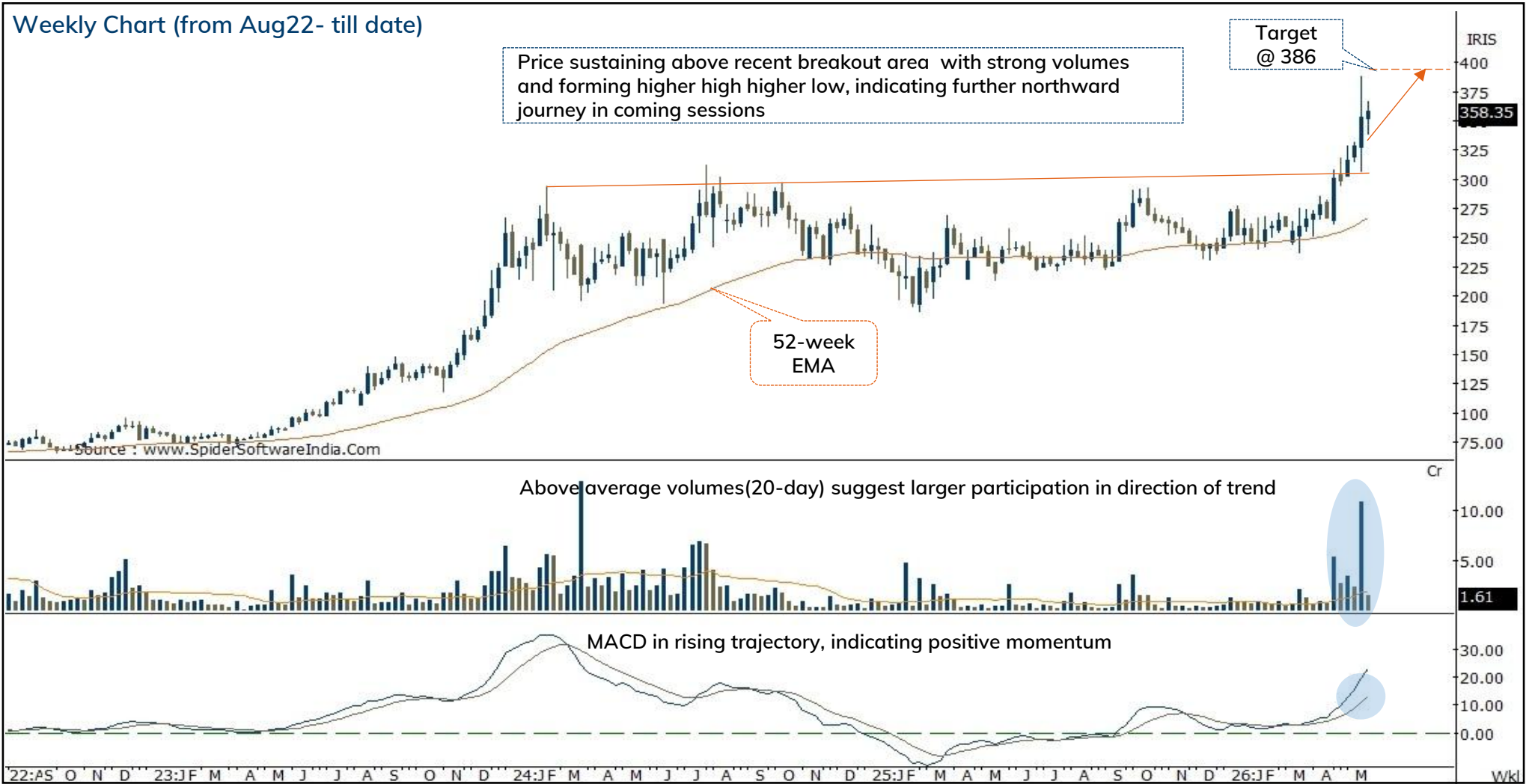
Recommended on I-click to gain on 6th October 2026 at 10:42 am

Action	Buy	Rec. Price	3000-3070	Target	3285.00	Stop loss	2944.00
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Source: Spider Software, ICICI Direct Research
October 9, 2026

Action	Buy	Rec. Price	352-360	Target	386.00	Stop loss	342.00
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NLCINDIA [N8585] 359.65, 1.94%

Price

LOG

IRIS

359.65

320

300

280

260

240

220

200

180

160

140

120

100

80.00

60.00

40.00

Source : www.SpiderSoftwareIndia.Com

16:J3J A O D 17:FJ S N D 18:M A O D 19:FJ A N D 20:FJ S O D 21:FJ S O 22:J3J A O D 23:FJ S O 24:J M A O D 25:FJ A O D 26:F

Wiki

AZAD [N20905] 3041.10, 6.30%

Price

LOG IRIS

3041.10

2800

2600

2400

2200

2000

1800

1600

1400

1200

1000

800

Source : www.SpiderSoftwareIndia.Com

23:D24:F M A M ' J ' J ' A ' S ' O ' N ' D ' 25:J F M A M ' J ' J ' A ' S ' O ' N ' D ' 26:J F M A M ' J ' J ' A ' S ' O

Wk1

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Product	Allocations Product wise Allocation	Allocations Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Pre-market Intraday	5%	30-50%	2 Stocks	0.5-1%	Intraday
Momentum Picks-	20%	8-10%	Opportunity Based	3-5%	14 Days
MTF Picks	20%	8-10%	7-9 Per Month	4-6%	1 Month
Gladiator Stocks	30%	10-13%	Opportunity Based	8-12%	3 Months
Yearly Technical	20%	12-15%	7-9 Per Year	18-25%	1 Year
Cash	5%				

100%

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